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News on wind turbine manufacturer Senvion

On 21 October 2019, Senvion has issued a press release announcing that wind turbine manufacturer Siemens Gamesa Renewable Energy (SGRE) is acquiring selected European assets from Senvion, including its blade facility in Portugal, Ria Blades.

According to Senvion, the transaction is expected to close before the end of 2019, subject to regulatory approval.

On 2 September 2019, Roblon entered into a standstill agreement with Senvion. This agreement expired on 4 October 2019. In accordance with the standstill agreement, Roblon has refrained from taking any further legal action against the Senvion Group, and Senvion has acknowledged Roblon's claims for compensation in the amount of USDm 3.6.

Roblon's Management considers the sale of Senvion to SGRE to be a positive development. However, Roblon awaits an opportunity to meet with the new owners of Ria Blades and the divested parts of the Senvion Group to learn about their plans for the acquisition. Whether business relations can be resumed has yet to be determined.

The news does not alter Management's previous full-year guidance for 2018/19, as set out in the interim report for Q3 2018/19 at 11 September 2019, of revenue in the region of DKKm 270 and a loss before tax of DKKm 20.

Frederikshavn, 21 October 2019

Roblon A/S

Jørgen Kjær Jacobsen
Chairman of the Board

Lars Østergaard
Managing Director and CEO

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